

# SUMMER LOAN

**SUMMER FUN SHORT TERM LOAN:**

Choose the loan amount you want and we'll finance it at a special rate of 9.99% APR\*. Simply complete the required information and sign where indicated below. Return the upper portion of this Loan Agreement to us and we will deposit your money into your Share Savings or Checking Account. Detach and keep the bottom half of this Loan Agreement for your records.

**LOAN AGREEMENT**

You promise to pay Leading Edge Credit Union the principal loan amount selected below, plus interest at the rate of 9.99% per annum, together with other applicable fees and charges, in 12 monthly installments beginning June 21, 2026 or July 20, 2026, depending on when Leading Edge Credit Union receives and processes your loan request. If Leading Edge Credit Union receives and processes your loan request: between May 1, 2026 and May 31, 2026, your first payment will be due June 21, 2026; between June 1, 2026 and June 30, 2026, your first payment will be due July 20, 2026. You grant Leading Edge Credit Union a security interest in your shares and/or deposits. Collateral securing other loans with Leading Edge Credit Union also secures this loan, excluding household goods and your principal dwelling. If a payment is more than 10 days late, you will be charged the greater of \$10 or 5% of the late payment. To the extent permitted by law, you agree to pay any legal fees or collection costs Leading Edge Credit Union incurs in collecting this loan from you. If you default in repayment of this or any other loan you have, Leading Edge Credit Union can demand that you pay your existing unpaid balance. You want Leading Edge Credit Union to disburse your loan as shown below. You acknowledge you have detached and kept the Truth In Lending Disclosure(s) related to your loan request.

**APPLICATION**

Amount you wish to borrow:  \$1,000     \$2,500     \$4,000    Deposit funds to my:     Share Savings     Checking

Signature X \_\_\_\_\_ Date \_\_\_\_\_ Member Number \_\_\_\_\_

Name \_\_\_\_\_ Phone Number \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email \_\_\_\_\_ Social Security Number \_\_\_\_\_

Employer \_\_\_\_\_ Gross Monthly Income\*\* \_\_\_\_\_

**\*\*NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.**

Your signature above is your signature on the note and authorizes us to review your credit history and approve your loan. It also constitutes an agreement to pay the designated sum pursuant to the terms stated herein should your application be approved.

- Final approval is subject to Leading Edge Credit Union credit standards. If you qualify for a lesser amount than indicated above, Leading Edge Credit Union will issue the loan at the lesser amount.
- Your loan payment will be automatically transferred monthly from your savings/checking account.
- ALL REQUIRED INFORMATION ABOVE MUST BE COMPLETED FOR YOUR REQUEST TO BE PROCESSED.

**(DETACH, FILL OUT AND RETURN) \*ANNUAL PERCENTAGE RATE**

**LEADING EDGE CREDIT UNION (CREDITOR)**

**Truth in Lending Disclosure**

(Retain this Truth in Lending Disclosure(s) for your records.)

Your Truth in Lending Disclosure(s) appears below as applicable to the SUMMER FUN SHORT TERM LOAN you have selected.

Loan Amount	\$1,000	\$2,500	\$4,000
<b>Amount Financed</b> The amount of credit provided to you on your behalf	\$1,000.00	\$2,500.00	\$4,000.00
<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate	<b>9.99%</b>	<b>9.99%</b>	<b>9.99%</b>
<b>FINANCE CHARGE</b> The dollar amount the credit will cost you	<b>\$55.06</b>	<b>\$137.65</b>	<b>\$220.25</b>
<b>Payment Schedule***</b>	11 @ \$87.93 1 Final @ \$87.83	11 @ \$219.81 1 Final @ \$219.74	11 @ \$351.69 1 Final @ \$351.66
<b>Total of Payments</b> The amount you will have paid after you have made all of the payments as scheduled	\$1,055.06	\$2,637.65	\$4,220.25

\*\*\* If you pay off early, you will not have to pay a penalty. If a payment is 11 days or more late, you will be **charged 5.000% of the unpaid portion of the regularly scheduled payment or \$10.00, whichever is greater.** You have given Leading Edge Credit Union a security interest in your shares and/or deposits. Collateral securing other loans with Leading Edge Credit Union also secures this loan, excluding household goods and your principal dwelling. See your Loan Agreement above for further information about nonpayment, default, and the right to accelerate the maturity of the obligation.

**If Leading Edge Credit Union receives and processes your loan request: between May 1, 2026 and May 31, 2026, your first payment will be due June 21, 2026; between June 1, 2026 and June 30, 2026, your first payment will be due July 20, 2026.**